

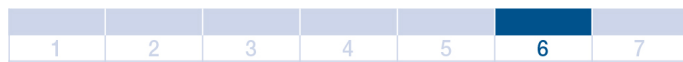
Raiffeisen Asia Opportunities ESG Equities

Current fund strategy

Raiffeisen Asia Opportunities ESG Equities

(R) is an equity fund that invests globally, primarily in shares of companies that are based in or have a focus of activity in Asia. At the level of individual names, it invests exclusively in securities and/or money market instruments whose issuers have been determined to be sustainable based on an ESG (environmental, social, and governance) screening process. The focus here is on future-oriented issues such as technological change, climate change, health care, and social and demographic change as well as on sustainability leadership. The fund is primarily suitable for investors who wish to benefit from the long-term earnings potential of the Emerging Markets in Asia and are aware of the related risks, ranging from elevated price volatility to possible loss of capital or unfavourable currency developments. The fund is actively managed without reference to a benchmark.

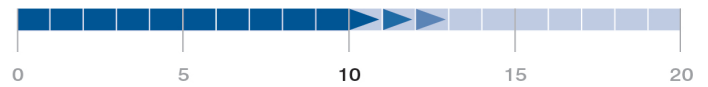
Investor's risk tolerance



Lower risk

Higher risk

Recommended holding period in years



General fund information

Fund launch	May 2, 2000
Fund volume in mn	441,88
Accounting year	01.02. - 31.01.
Annual dividend payment	15.04.
Bloomberg-Ticker	KONAKTT
ISIN distribution (A)	AT0000745856
ISIN full income-retaining (V)	AT0000745872

Past value is not a reliable indicator of the fund's future performance.

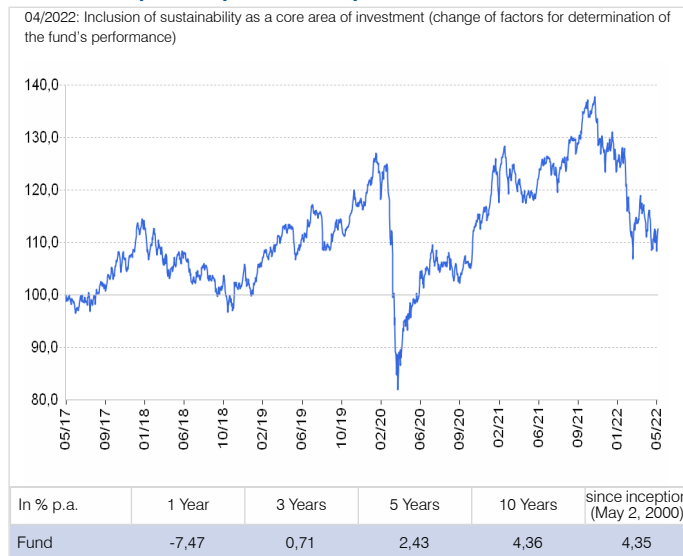
Comments from fund management

The performance of most equity markets in the emerging Asian countries was poorer in May. The biggest price losses were recorded on the exchanges in India, China, and Malaysia. The equity market in Thailand saw price gains.

The fund's largest country weightings are currently in China, Taiwan, and India. Taiwanese tech names and Indian financials were purchased, whereas Indian information technology names were reduced. In terms of sectors, the fund is most strongly invested in IT and financials.

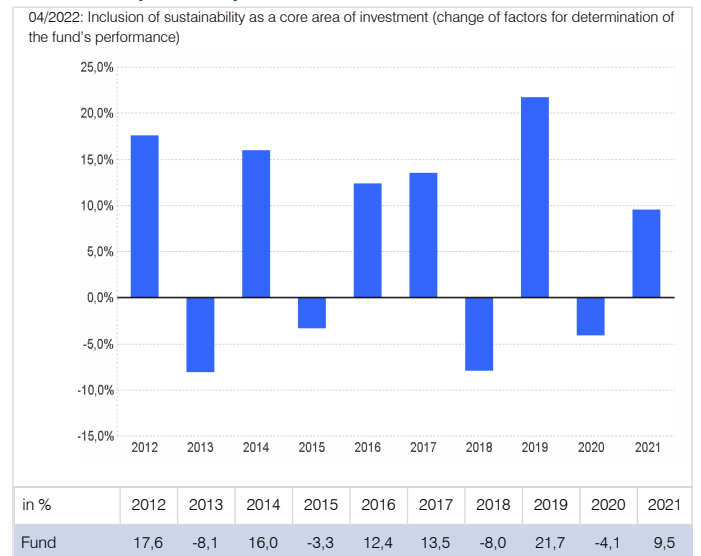
In China, the negative impacts of the lockdowns in pursuit of the zero-COVID strategy are now also evident in the economic data. Industrial production declined by close to 3% in April while retail sales were down by 11% in annual comparison. (24.05.2022)

Performance 5 years: May 31, 2017 - May 31, 2022



Source: Custodian Bank (Raiffeisen Bank International AG)

Performance by calendar years



Source: Custodian Bank (Raiffeisen Bank International AG)

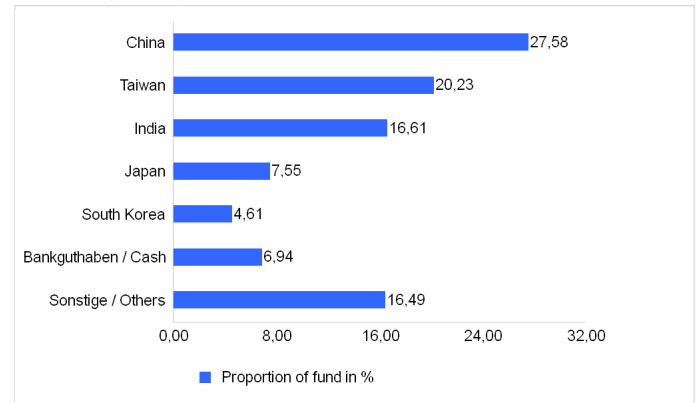
Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. For more details on the calculation, please see the next page.¹

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10 largest positions (proportion of fund assets in %)

(R) TAIWAN SEMICONDUCTOR-SP ADR TSM	8,62
TENCENT HOLDINGS LTD 700	5,03
SAMSUNG ELECTR-GDR REG S SMSN	4,61
ALIBABA GROUP HOLDING LTD 9988	3,64
BYD CO LTD-H 1211	2,52
HOUSING DEVELOPMENT FINANCE HDFC	2,09
MEITUAN-CLASS B 3690	2,01
ICICI BANK LTD ICICIBC	1,74
XINYI SOLAR HOLDINGS LTD 968	1,70
HCL TECHNOLOGIES LTD HCLT	1,67

Structure by country of domicile (proportion of fund assets)



Share class information

	ISIN	Launch
ISIN distribution (A)	AT0000745856	May 2, 2000
ISIN full income-retaining (V)	AT0000745872	May 15, 2000
Ongoing charges (%) ²		2,33
of which: management fee (%)		2,00

The management company notes that the sales office can charge fees for the purchase and/or redemption of unit certificates.

Risk indicators

Volatility (% p. a., 3 years)	21,60
Sharpe Ratio (p. a., 3 years)	0,06
Maximum Drawdown (% , since inception)	-68,71

The fund exhibits elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital.

This is a marketing notice. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

The published prospectuses or Information for investors pursuant Sec 21 AIFMG respectively as well as key investor information for the investment funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are available at www.rcm.at under the heading "Kurse & Dokumente" in German and – where units are sold outside of Austria – also at www.rcm-international.com under the heading "Prices & Documents" in English (or German) or in your national language. A summary of investors rights is available in German and English under the following link: <https://www.rcm.at/corporategovernance>. Note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may decide to terminate the arrangements for the distribution of the fund unit certificates outside the fund domicile country Austria.

¹ Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee, the redemption fee or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance. Notice for investors with a different functional currency than the fund currency: We expressly point out that returns may rise or fall due to currency fluctuations.

² The „ongoing charges“ have been calculated on the basis of the figures as of 31.12.2021 including the previous 12-month period. The „ongoing charges“ include the management fee and all fees charged in the past year. Third-party transaction costs and performance-related fees are not included in the „ongoing charges“. The „ongoing charges“ may differ from year to year. Please refer to the „Expenses“ sub-item of the current annual fund report for precise details of the cost components included in the „ongoing charges“.